



Wave Financial

Scalping Policy

Scalping is a form of trading which in Wave Financial (hereinafter referred to as “WAVE”) is an unacceptable practice and it is also considered as a type of market abuse. Scalping could be wrongfully used to return profits by taking advantage of internet latencies, delayed prices, off market/bad prices or through high volumes of transactions targeting tick fluctuations (rather than price movements) where trades are opened and closed very quickly.

For the avoidance of doubt, any position opened and closed within a period of three (3) minutes shall be classified as a scalping trade. Rebates, commissions, or any other form of remuneration arising from such transactions shall be deemed null and void and will not be calculated, credited, or recognized.

If as per WAVE’ discretion, we consider you to have partaken in this form of scalping, it will be considered as a breach of our Terms and Conditions and as such we reserve the right to:

- Make immediate changes to your account, including but not limited to, the liquidity provided by us and the spread quoted.
- Immediately terminate your account and your access to our servers.
- Void any trade (i.e., treat the trade as if the trade had never taken place) which was part of any Scalping activity.
- Close any trade, which was part of any Scalping activity, based on our current market price.

We can exercise the above rights even if you have entered (or refrained from entering) such arrangements with third parties relating to the relevant trade and regardless of any potential trading loss you may incur as a result.

Please note that all trading activity is closely monitored. If it is determined that you are engaging in scalping, we reserve the right to close your account with immediate effect.



